

SECTION A ADJUSTED FEDERAL TAXABLE INCOME (The following entities please use the noted lines from the Federal Return)

- CORPORATIONS (1120, LINE 28)
CORPORATIONS (1120A, LINE 24)
S CORPORATIONS (1120S, FEDERAL SCHEDULE K NET PROFIT/LOSS)
PARTNERSHIPS (1065, FEDERAL SCHEDULE K NET PROFIT/LOSS)
SOLE PROPRIETOR (SCHEDULE C, LINE 31)
SOLE PROPRIETOR (SCHEDULE C EZ, LINE 3)
RENTAL/REAL ESTATE (SCHEDULE E, LINE 26)
FARMS (SCHEDULE F, LINE 36)
REIT (1120-REIT, LINE 20)
RIC (1120-RIC, LINE 24)

CHECK THE APPROPRIATE BOX ABOVE

ADJUSTED FEDERAL TAXABLE INCOME (Enter on Line 1, Page 1).....\$

SCHEDULE X Reconciliation with Federal Income Tax Return as Required by ORC Section 718
(All items on Schedule X, if noted on your Federal return, are required to be substantiated with a Federal form or a statement of itemized breakdowns of the Federal deductions. Credits of any kind are not recognized by the ORC §718 and will be disallowed on Schedule X.)

Table with columns: ITEMS NOT DEDUCTIBLE, ADD, ITEMS NOT TAXABLE, DEDUCT. Rows include: A. Federally deducted losses from IRC 1221 or 1231 property dispositions, B. Five percent of intangible income reported in letter O, except from IRC 1221 property dispositions, C. Taxes based on income (State), D. Taxes based on income (City), E. Guaranteed payments or accruals to or for current or former partners or members, F. Federally deducted amounts paid or accrued to or for qualified self-employed retirement plans, health insurance plans, and life insurance plans for owners, owner-employee and officers of non C-Corp entities, G. Contributions for Non C-Corp Entities (Charitable contributions included as a deduction in computing Line 1 that exceed 10% of Line 1 are not deductible), H. Other (Provide Federal documentation), I. Total Not Deductible, J. Capital gains (IRC 1221 or 1231 property dispositions except to the extent the income and gains apply to those described in IRC 1245 or 1250), K. Federally reported intangible income such as, but not limited to interest, dividends, royalties, patent and copyright income, L. Other (Provide Federal documentation), M. Total Not Taxable, Total Schedule X (Enter the total of lines I and M and enter on line 2, page 1)

SCHEDULE Y For Proper Apportionment, Complete All Steps A. LOCATED EVERYWHERE B. LOCATED IN THIS CITY C. PERCENTAGE (B/A)

Table with columns: STEP 1. ORIGINAL COST OF REAL & TANGIBLE PERSONAL PROPERTY GROSS ANNUAL RENTALS PAID, MULTIPLIED BY 8 TOTAL STEP 1, STEP 2. GROSS RECEIPTS FROM SALES MADE AND / OR WORK OR SERVICES PERFORMED, STEP 3. TAXABLE WAGES, SALARIES AND OTHER COMPENSATION PAID (CASH BASIS), 4. TOTAL PERCENTAGE, 5. AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGE BY NUMBER OF PERCENTAGES USED). Includes a note: Note - required wage information below.

Schedule Y, step3, wages - Reconciliation to form W-3 (Withholding Reconciliation)
a. Total wages allocated to Springdale (from Federal Return or apportionment formula schedule Y, step 3) \$
b. Total wages shown on Springdale form W-3 (Annual Withholding Reconciliation)
c. Wage variance (line 1a less line 1b)

Please explain any variance

YOU MUST ATTACH THE APPROPRIATE FEDERAL DOCUMENTATION AS REQUIRED

NOTICE: A municipality does not necessarily tax all items of income, nor does it necessarily allow certain items as deductions in the same manner as the State and Federal government.
NOTICE: Unless accompanied by the full copy of the appropriate Federal return (including all schedules and itemized statements) this form is not a legal final return or declaration.
NOTICE: Failure to file a required return and/or to pay taxes due by the due date will result in imposition of penalty and interest.
EXTENSION POLICY: Extensions may, upon request, be granted for filing of the annual return, provided an IRS extension has been secured.
EXTENSION REQUESTS MUST BE MADE IN WRITING AND RECEIVED BY THIS TAX OFFICE BEFORE THE ORIGINAL DUE DATE OF THE RETURN.
Only those extension requests received in duplicate with a self-addressed, postpaid envelope will have a copy returned after being appropriately marked.

2014
CITY OF SPRINGDALE
FORM BR - INCOME TAX RETURN AND DECLARATION
(Filing required even if no tax is due)

Phone and walk-in assistance available
Call (513) 346-5715

Enclosed is your 2014 Springdale Income Tax Return (Form BR). The due date for filing your 2014 tax return and declaration of 2015 estimated tax is April 15, 2015 or 3 1/2 months from the end of your fiscal year.

GENERAL INSTRUCTIONS
2014 SPRINGDALE INCOME TAX FORM (BR)

PLEASE READ ALL OF THESE INSTRUCTIONS BEFORE COMPLETING YOUR SPRINGDALE CITY INCOME TAX RETURN.

WHO MUST FILE - All businesses located in the City of Springdale and all businesses working within the limits of the City of Springdale are required to file a tax return whether or not any profit is made and whether or not any tax is due.

WHEN TO FILE - File no later than April 15, 2015 or 3 1/2 months from the end of your fiscal year. To avoid penalties and interest your 2014 tax return and payment must be postmarked or hand delivered no later than April 15, 2015 or 3 1/2 months from the end of your fiscal year.

EXTENSIONS

EXTENSIONS - must be made in writing to the Springdale Tax Commission, and filed on or before the due date of your tax return. A Federal extension does not automatically apply to Springdale unless a copy is received by the due date of the return. Upon receipt of the written request, and for good cause shown, the Tax Commissioner MAY extend the time for filing for a period not to exceed seven and one half months. No extension will be considered if the account is delinquent.

DOCUMENTATION REQUIRED

DOCUMENTATION REQUIRED - All income, credits and deductions must be substantiated by copies of your Federal tax return, the appropriate Federal forms/schedules and local tax returns. **This confidential Federal information is required and is for internal use only.** Those taxpayers claiming deductions for commissions, contract labor, etc. must provide a separate schedule showing name, address, social security/FID number and amount paid for work done in Springdale. Copies of the 1099's issued can be sent in lieu of the schedule. Corporations who do not receive 1099's must be noted on the schedule. A combination of 1099's and a schedule will be accepted. If no amounts were paid for work in Springdale, it should be so stated on the schedule.

2014 SPRINGDALE SCHEDULES

SECTION A - Check the appropriate box for your entity and note the adjusted Federal taxable income. The adjusted federal income for S Corporations and Partnerships is the net income/loss of the federal schedule K (Not K-1's).

SCHEDULE X - This schedule should be used by businesses or individuals to reflect adjusted taxable net income as required by the Springdale Code of Ordinances. Schedule X items, if noted on your Federal return, require a Federal form or an itemized breakdown of the item for verification.

SCHEDULE Y - Businesses or corporations who derive income from locations both inside and outside the City of Springdale must allocate their total net income (loss) for the portion attributable to Springdale. If the business records do not accurately reflect this apportionment, Schedule Y must be used to arrive at these figures. If wages are reported on an accrual basis, a reconciliation of accrual wages to cash (W-3) wages is required.

2015 DECLARATION OF ESTIMATED TAX

WHO MUST FILE - All businesses located in the City of Springdale and those working within the limits of the City of Springdale expecting to owe \$60 or more for the 2015 tax year are required to complete the Declaration. If the Declaration form has been completed and filed, quarterly statements will be sent to assist you.

WHEN TO FILE - The Declaration and the first quarterly payment (at least 25% of estimated tax owed for the 2015 tax year) is due by the due date of your return. If you have been granted an extension of filing of your 2014 Springdale Tax Return, you must still file the Declaration by the due date of your tax return.

ESTIMATING YOUR 2015 TAX LIABILITY - Payment of estimated income tax which is less than 70% of the tax shown on the final return could be subject to penalty and interest charges. However, no penalty or interest charges shall be assessed for late payment of estimated tax when the amount paid by the due date is equal to one hundred percent (100%) of the tax for the preceeding year, provided the prior return reflected a 12 month period.

AMENDING THE ORIGINAL DECLARATION - Any amendment to the original declaration may be made on any quarterly statement. Failure to adjust the estimate if required, may result in penalties and interest charges.

BEFORE MAILING THE 2014 SPRINGDALE TAX RETURN AND DECLARATION OF 2015 ESTIMATED INCOME TAX

- Carefully complete each line on the form including the declaration section.
- Sign and date your return and make sure that the preparer (if other than the taxpayer) also signs the return. Your return and declaration will not be considered a legal filing if it is not signed.
- Your tax return must be accompanied by the applicable copies of your 1099(s), 1040, 1120, 1120S, 1065 and all other Federal Schedules. If the required forms are not submitted with your tax return, your return will not be considered a legal filing and will be considered delinquent and subject to a minimum penalty of \$25.
- Include your check or money order, made payable to the Springdale Tax Commission for the total amount due.
- If an overpayment is claimed, complete Line 7 and designate whether you wish to have a refund or a credit for your 2015 tax liability. If no designation is made, all overpayments will be carried forward as a credit to your 2015 tax liability.
- No additional taxes or refunds of less than \$3 shall be collected or refunded.

IF YOU NEED ASSISTANCE

Walk-in assistance is available from 8AM to 5PM Monday through Friday
Please contact the Springdale Tax Commission at (513)346-5715 or visit our web site at www.springdale.org.