

CITY OF SPRINGDALE
2017 INCOME TAX RETURN

DUE ON OR BEFORE
APRIL 17, 2018

IS THIS A FINAL RETURN? YES NO

FILING REQUIRED EVEN IF NO TAX IS DUE

LATE FILING MAY RESULT IN PENALTY AND INTEREST CHARGES.

AN EXTENSION MUST BE RECEIVED BY THE DUE DATE UNLESS A FEDERAL
EXTENSION HAS BEEN GRANTED (SEND COPY WITH FILING).

FILE WITH:
SPRINGDALE TAX COMMISSION
11700 SPRINGFIELD PIKE
SPRINGDALE, OHIO 45246
PHONE (513) 346-5715
FAX (513) 346-5756

FOR OFFICE USE
ONLY

CORPORATION
S-CORP
PARTNERSHIP
SOLE PROPRIETOR

FISCAL YEAR DATE TO

TAXPAYER(S) NAME(S) AND ADDRESS (CORRECT IF NECESSARY)
ACCOUNT NUMBER

IF YOU ARE A NEW BUSINESS FILING FOR
THE FIRST TIME OR HAVE MOVED SINCE THE
LAST FILING DATE, PLEASE PROVIDE
CURRENT ADDRESS AND DATE OF
MOVE IN DATE:
MOVE OUT DATE:

FEDERAL ID OR SOCIAL SECURITY NO.
BUSINESS TELEPHONE NO.

2017 SPRINGDALE TAX RETURN

OFFICE USE ONLY

1. ADJUSTED FEDERAL TAXABLE INCOME (SECTION A - PAGE 2) ATTACH REQUIRED FEDERAL RETURN, SCHEDULES AND
ITEMIZED STATEMENTS
2. ADJUSTMENTS TO INCOME (TOTAL OF SCHEDULE X - PAGE 2)
3. TAXABLE INCOME:
A. ADJUSTED NET INCOME (LINE 1 PLUS OR MINUS LINE 2)
B. AMOUNT OF LINE 3A APPORTIONED TO SPRINGDALE % (LINE 5 OF SCHEDULE Y - PAGE 2)
C. NET PROFIT OR LOSS FROM SPRINGDALE RENTAL PROPERTY
D. LOSS ALLOCATED TO SPRINGDALE (LIMITED TO 3 PRIOR YEARS)
E. TAXABLE INCOME (THE SUM OF LINES 3B THROUGH 3D)
4. SPRINGDALE TAX DUE (1.5% OF LINE 3E)
5. TAX PAYMENTS AND CREDITS:
A. TOTAL ESTIMATED TAXES PAID TO THE CITY OF SPRINGDALE
B. PRIOR YEAR TAX OVERPAYMENT AMOUNT
C. TOTAL TAX PAYMENTS AND CREDITS (ADD LINES 5A AND 5B)
6. IF LINE 4 IS GREATER THAN LINE 5C ENTER THE DIFFERENCE ON THIS LINE TAX DUE
7. IF LINE 5C IS GREATER THAN LINE 4, MARK THIS BOX FOR A REFUND REFUND
OR CREDIT WILL BE APPLIED TO THE NEXT YEARS ESTIMATED TAX. CREDIT

NOTICE: NO ADDITIONAL TAXES OR REFUNDS OF LESS THAN \$10 SHALL BE COLLECTED OR REFUNDED.

DECLARATION OF 2018 ESTIMATED INCOME TAX (REQUIRED IF ESTIMATED TAXES ARE \$200 OR MORE)

FAILURE TO PAY 90% OF YOUR 2018 ESTIMATED TAX BY DECEMBER 15, 2018 MAY RESULT IN PENALTY AND INTEREST CHARGES

8. ENTER TOTAL ESTIMATED 2018 INCOME SUBJECT TO TAX \$ MULTIPLY BY 1.5%= TOTAL ESTIMATED TAX
9. AMOUNT PAID WITH THIS DECLARATION (NOT LESS THAN 1/4 OF LINE 8)

10. TOTAL AMOUNT DUE (MAKE CHECKS PAYABLE TO THE SPRINGDALE TAX COMMISSION)

OFFICE RETURN FILED MONTHS LATE INTEREST DUE \$ PENALTY DUE \$
USE 90% TAX PAID MONTHS LATE INTEREST DUE \$ PENALTY DUE \$
ONLY TOTAL TAX, PENALTY AND INTEREST DUE

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A
PERSON OTHER THAN THE TAXPAYER, THE DECLARATION IS BASED ON ALL INFORMATION OF WHICH THE PREPARER HAS KNOWLEDGE.

SIGNATURE OF PERSON PREPARING IF OTHER THAN TAXPAYER

MAY WE DISCUSS THIS RETURN WITH THE PREPARER? YES NO

PREPARER'S ADDRESS TELEPHONE NO.

PREPARER'S FEDERAL ID NUMBER OR SOCIAL SECURITY NUMBER

SIGNATURE OF TAXPAYER OR AGENT DATE

SECTION A ADJUSTED FEDERAL TAXABLE INCOME (The following entities please use the noted lines from the Federal Return)

- CORPORATIONS (1120, LINE 28)
CORPORATIONS (1120A, LINE 24)
S CORPORATIONS (1120S, FEDERAL SCHEDULE K NET PROFIT/LOSS)
PARTNERSHIPS (1065, FEDERAL SCHEDULE K NET PROFIT/LOSS)
SOLE PROPRIETOR (SCHEDULE C, LINE 31)
SOLE PROPRIETOR (SCHEDULE C EZ, LINE 3)
RENTAL/REAL ESTATE (SCHEDULE E, LINE 26)
FARMS (SCHEDULE F, LINE 36)
REIT (1120-REIT, LINE 20)
RIC (1120-RIC, LINE 24)

CHECK THE APPROPRIATE BOX ABOVE ADJUSTED FEDERAL TAXABLE INCOME (Enter on Line 1, Page 1).....\$

SCHEDULE X Reconciliation with Federal Income Tax Return
All items on Schedule X, if noted on your Federal return, are required to be substantiated with a Federal form or a statement of itemized breakdowns of the Federal deductions.
Credits of any kind are not recognized by the ORC, §718 and will be disallowed on Schedule X.

Table with columns: ITEMS NOT DEDUCTIBLE, ADD, ITEMS NOT TAXABLE, DEDUCT. Rows include: A. Federally deducted losses from IRC 1221 or 1231 property dispositions, B. Five percent of intangible income reported in letter K, C. Taxes based on income (State), D. Taxes based on income (City), E. Guaranteed payments or accruals to or for current or former partners or members, F. Federally deducted amounts paid or accrued to or for qualified self-employed retirement plans, health insurance plans, and life insurance plans for owners, owner-employee and officers of non C-Corp entities, G. Contributions for Non C-Corp Entities (Charitable contributions included as a deduction in computing Line 1 that exceed 10% of Line 1 are not deductible), H. Other (Provide Federal documentation), I. Total Not Deductible, J. Capital gains (IRC 1221 or 1231 property dispositions except to the extent the income and gains apply to those described in IRC 1245 or 1250), K. Federally reported intangible income such as, but not limited to interest, dividends, royalties, patent and copyright income, L. Other (Provide Federal documentation), M. Total Not Taxable.

SCHEDULE Y For Proper Apportionment, Complete All Steps
Table with columns: A. LOCATED EVERYWHERE, B. LOCATED IN THIS CITY, C. PERCENTAGE (B/A)
STEP 1. ORIGINAL COST OF REAL & TANGIBLE PERSONAL PROPERTY
GROSS ANNUAL RENTALS PAID, MULTIPLIED BY 8
TOTAL STEP 1
STEP 2. GROSS RECEIPTS FROM SALES MADE AND / OR WORK OR SERVICES PERFORMED
STEP 3. TAXABLE WAGES, SALARIES AND OTHER COMPENSATION PAID (CASH BASIS)
4. TOTAL PERCENTAGE
5. AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGE BY NUMBER OF PERCENTAGES USED)

Schedule Y, step 3, wages - Reconciliation to form W-3 (Withholding Reconciliation)
a. Total wages allocated to Springdale (from Federal Return or apportionment formula Schedule Y, step 3)
b. Total wages shown on Springdale form W-3 (Annual Withholding Reconciliation)
c. Wage variance (line 1a less line 1b)
Please explain any variance:

YOU MUST ATTACH THE APPROPRIATE FEDERAL DOCUMENTATION AS REQUIRED
NOTICE: A municipality does not necessarily tax all items of income, nor does it necessarily allow certain items as deductions in the same manner as the State and Federal government.
NOTICE: Unless accompanied by the full copy of the appropriate Federal return (including all schedules and itemized statements) this form is not a legal final return or declaration.
NOTICE: Failure to file a required return and/or to pay taxes due by the due date may result in penalty and interest.

CITY OF SPRINGDALE

2017

FORM BR - GENERAL INSTRUCTIONS BUSINESS INCOME TAX RETURN AND DECLARATION (Filing is required even if no tax is due)

Phone and walk-in assistance is available
Call (513) 346-5715

Enclosed is your 2017 Springdale Income Tax Return (Form BR). The due date for filing your tax return and declaration of 2018 estimated tax is April 17, 2018 or 3 1/2 months from the end of your fiscal year.

GENERAL INSTRUCTIONS

PLEASE READ ALL OF THESE INSTRUCTIONS BEFORE COMPLETING YOUR SPRINGDALE CITY INCOME TAX RETURN.

WHO MUST FILE - All businesses located in the City of Springdale and all businesses working within the limits of the City of Springdale are required to file a tax return whether or not any profit is made and whether or not any tax is due.

WHEN TO FILE - File no later than April 17, 2018 or 3 1/2 months from the end of your fiscal year. To avoid penalties and interest your tax return and payment must be postmarked or hand delivered no later than the due date.

EXTENSIONS

If you have been granted a Federal extension you will receive an automatic six month extension for filing your Springdale return (please submit a copy of the Federal extension when you file your Springdale return). If you have not been granted a Federal extension, a written request for a Springdale tax return extension should be submitted on or before the due date. Upon receipt, the Tax Commissioner may extend the filing requirement for a period not to exceed six months. Other than a Federal extension, no extension will be considered if it is received after the due date. Note: No extension will be granted for filing the "Declaration of Estimated Income Tax" or for payment of tax due.

DOCUMENTATION REQUIRED

All income, credits and deductions must be substantiated by copies of your Federal tax return, the appropriate Federal forms/schedules and local tax returns. This confidential Federal information is required and is for internal use only. Those taxpayers claiming deductions for commissions, contract labor, etc. must provide a separate schedule showing name, address, social security/FID number and amount paid for work done in Springdale. Copies of the 1099's issued (for work performed in Springdale) can be sent in lieu of the schedule. Corporations who do not receive 1099's must be noted on the schedule. A combination of 1099's and a schedule will be accepted. If no amounts were paid for work in Springdale, it should be so stated on the schedule.

2017 SPRINGDALE SCHEDULES

SECTION A - Check the appropriate box for your entity and note the adjusted Federal taxable income. The adjusted federal income for S Corporations and Partnerships is the net income/loss of the federal schedule K (Not K-1's).

SCHEDULE X - This schedule should be used by businesses or individuals to reflect adjusted taxable net income as required by the Springdale Code of Ordinances. Schedule X items, if noted on your Federal return, require a Federal form or an itemized breakdown of the item for verification.

SCHEDULE Y - Businesses or corporations who derive income from locations both inside and outside the City of Springdale must allocate their total net income (loss) for the portion attributable to Springdale. If the business records do not accurately reflect this apportionment, Schedule Y must be used to arrive at these figures. If wages are reported on an accrual basis, a reconciliation of accrual wages to cash (W-3) wages is required.

2018 DECLARATION OF ESTIMATED TAX

WHO MUST FILE - All businesses located in the City of Springdale and those working within the limits of the City of Springdale are required to complete the declaration if the amount payable as estimated taxes is \$200 or more for the 2018 tax year.

WHEN TO FILE - The Declaration and the first quarterly payment is due by the due date of your return. If you have been granted an extension of filing of your 2017 Springdale Tax Return, you must still file the Declaration by the due date of your tax return.

ESTIMATING YOUR 2018 TAX LIABILITY - Payment of estimated income tax which is less than 90% of the tax shown on the final return could be subject to penalty and interest charges. However, no penalty or interest charges shall be assessed for late payment of estimated tax when the amount paid by December 15, 2018 (or 15 days prior to a fiscal year-end) is equal to one hundred percent (100%) of the tax for the preceeding year, provided the prior return reflected a 12 month period.

AMENDING THE ORIGINAL DECLARATION - Any amendment to the original declaration may be made on any quarterly statement. Failure to adjust the estimate if required, may result in penalties and interest charges.

CITY OF SPRINGDALE

BEFORE MAILING THE 2017 SPRINGDALE TAX RETURN

- Carefully complete each line on the form including the declaration.
- Sign and date your return and make sure that the preparer (if other than the taxpayer) also signs the return.
- Attach to your Springdale return the applicable copies of your 1099(s), 1040, 1120, 1120S, 1065 and all other Federal schedules. If the required forms are not submitted with your tax return, your return will not be considered a legal filing.
- Include your check or money order, made payable to the Springdale Tax Commission for the total amount due.
- If an overpayment is claimed, complete Line 7 and designate whether you wish to have a refund or a credit for your 2018 tax liability. If no designation is made, all overpayments will be carried forward as a credit to your estimated tax liability.

IF YOU NEED ASSISTANCE

Walk-in assistance is available from 8AM to 5PM Monday through Friday
Please contact the Springdale Tax Commission at (513)346-5715 or visit our web site at www.springdale.org.